

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 86 – SB 117

January 31, 2013

SUMMARY OF BILL: Removes all prohibitions on the hours of operation of a title pledge office.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, a title pledge office is prohibited from being open before eight o'clock a.m. or after six o'clock p.m., on any day during the week, with the exception of November 25 through December 24 of each year, when a title pledge lender is authorized to stay open until nine o'clock p.m. Further, a title pledge office is prohibited from being open on Sundays.
- Removing the prohibitions on the hours of operation of a title pledge office will not result in a significant regulatory or fiscal impact on the Department of Financial Institutions.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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